

Amended Annual Budget

School District No. 73 (Kamloops/Thompson)

June 30, 2016

School District No. 73 (Kamloops/Thompson)

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	14,248.625	14,252.938
Adult	117.438	126.000

School District No. 73 (Kamloops/Thompson)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	139,001,354	131,753,828
Special Purpose Funds - Total Expense	13,529,001	13,318,935
Capital Fund - Total Expense	8,664,945	7,100,050
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,486,585	4,069,859
Total Budget Bylaw Amount	165,681,885	156,242,672

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 73 (Kamloops/Thompson)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,051,734)	(858,008)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(4,486,585)	(4,069,859)
From Deferred Capital Revenue		(3,424,848)
Total Acquisition of Tangible Capital Assets	(4,486,585)	(7,494,707)
Amortization of Tangible Capital Assets	4,681,452	4,348,870
Total Effect of change in Tangible Capital Assets	194,867	(3,145,837)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(3,856,867)	(4,003,845)

School District No. 73 (Kamloops/Thompson)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	129,632,870	124,508,431
Other	75,193	75,193
Tuition	2,509,628	1,950,382
Other Revenue	3,497,759	2,984,975
Rentals and Leases	269,684	263,685
Investment Income	216,000	196,000
Total Revenue	136,201,134	129,978,666
Expenses		
Instruction	113,115,762	106,476,628
District Administration	4,183,612	4,008,776
Operations and Maintenance	16,976,457	16,670,636
Transportation and Housing	4,725,523	4,597,788
Total Expense	139,001,354	131,753,828
Net Revenue (Expense)	(2,800,220)	(1,775,162)
Budgeted Prior Year Surplus Appropriation	2,800,220	1,775,162
Budgeted Surplus (Deficit), for the year	-	-

School District No. 73 (Kamloops/Thompson)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	131,287,381	127,780,161
AANDC/LEA Recovery	(2,451,810)	(2,379,615)
Strike Savings Recovery		(4,342,873)
Other Ministry of Education Grants		
Pay Equity	575,959	575,959
Labour Settlement Funding		2,656,131
Funding for Graduated Adults		100,000
Carbon Tax Grant	100,000	100,000
Foundation Skills Assessment	18,668	18,668
Curriculum Implementation	24,750	
Economic Stability Dividend	77,922	
Total Provincial Grants - Ministry of Education	129,632,870	124,508,431
Provincial Grants - Other	75,193	75,193
Tuition		
Offshore Tuition Fees	2,509,628	1,950,382
Total Tuition	2,509,628	1,950,382
Other Revenues		
LEA/Direct Funding from First Nations	2,500,071	2,412,268
Miscellaneous		
City of Kamloops	95,000	95,000
Trades and Transitions Program	511,125	249,660
Miscellaneous	391,563	228,047
Total Other Revenue	3,497,759	2,984,975
Rentals and Leases	269,684	263,685
Investment Income	216,000	196,000
Total Operating Revenue	136,201,134	129,978,666

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	58,374,098	54,761,326
Principals and Vc71713(1(incipa2(Vcpal]TJETBT/F2 8.64 Tf1 0 0 1 450.4.5145.22 Tm -0Tc(T)7,998,022 TJETBT1 0 0 1 417.91 656.22 Tm -		

2016 Amended

2015 Amended

School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	School Generated Funds \$	Related Entities \$	Strong Start \$	Ready, Set, Learn \$	OLEP \$
Deferred Revenue, beginning of year	106,040		54,281	64,323	2,084,382				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	761,596	2,712,825					224,000		

School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	CommunityLINK	Service Delivery Transformation	Set BC	Early Learning	Literacy Innovation	BCLCA E-Learning	Gov't of Canada Environmental Program	Gov't of Canada Youth Program	Contributor Restricted
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	538,446	90,125		15,000	39,984	8,985	15,228	130,990	616,938
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,568,055		122,015						
Other									600,000
Investment Income									
	1,568,055	-	122,015	-	-	-	-	-	600,000
Less: Allocated to Revenue	1,965,436	90,125	122,015	10,000	20,000	8,985	15,228	-	625,000
Deferred Revenue, end of year	141,065	-	-	5,000	19,984	-	-	130,990	591,938
Revenues									
Provincial Grants - Ministry of Education	1,965,436	90,125	122,015	10,000	20,000	8,985			
Federal Grants							15,228		
Other Revenue									625,000
Investment Income									
	1,965,436	90,125	122,015	10,000	20,000	8,985	15,228	-	625,000
Expenses									
Salaries									
Teachers	961,050		90,527						
Educational Assistants									
Other Professionals		72,100							
	961,050	72,100	90,527	-	-	-	-	-	-
Employee Benefits	183,561	18,025	22,450						
Services and Supplies	820,825		9,038	10,000	20,000	8,985	15,228		625,000
Building Repairs and Maintenance									
	1,965,436	90,125	122,015	10,000	20,000	8,985	15,228	-	625,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	3,764,722
Add: Restricted Grants	
Provincial Grants - Ministry of Education	5,665,242
Other	4,730,000
Investment Income	<u>7,100</u>
	10,402,342
Less: Allocated to Revenue	<u>11,379,001</u>
Deferred Revenue, end of year	<u>2,788,063</u>
Revenues	
Provincial Grants - Ministry of Education	6,332,773
Federal Grants	15,228
Other Revenue	7,180,000
Investment Income	<u>1,000</u>
	13,529,001
Expenses	
Salaries	
Teachers	2,925,601
Educational Assistants	586,030
Other Professionals	<u>72,100</u>
	3,583,731
Employee Benefits	716,587
Services and Supplies	8,361,047
Building Repairs and Maintenance	<u>867,636</u>
	13,529,001
Net Revenue (Expense)	<u>-</u>

School District No. 73 (Kamloops/Thompson)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	3,983,493		3,983,493	4,476,028
Other Revenue		278,254	278,254	480,604
Investment Income		95,000	95,000	140,000
Amortization of Deferred Capital Revenue	3,056,684		3,056,684	2,920,572
Total Revenue	7,040,177	373,254	7,413,431	8,017,204
Expenses				
Operations and Maintenance	3,983,493		3,983,493	2,751,180
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,681,452		4,681,452	4,348,870
Total Expense	8,664,945	-	8,664,945	7,100,050
Net Revenue (Expense)	(1,624,768)	373,254	(1,251,514)	917,154
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,486,585	(4,486,585)	-	
Total Other Adjustments to Fund Balances	4,486,585	(4,486,585)	-	
Budgeted Surplus (Deficit), for the year	2,861,817	(4,113,331)	(1,251,514)	917,154